

Red Star Express



NOTICE TO ALL SHAREHOLDERS ON THE COMPLETION OF THE BONUS ISSUE

At the Annual General Meeting of the Shareholders of Red Star Express Plc (“the Company”) held on Thursday 16th September 2021, the Shareholders approved the Bonus Issue i.e. 1 bonus share for every 33 existing shares for all shareholders whose names appear on the register of members as at the 3rd day of September 2021.

On the 28th of January 2022, the Securities and Exchange Commission (“SEC”) registered the Bonus Issue as **SR/RSE/2022/00324**.

Following the approval from SEC, we are pleased to inform all Shareholders whose names appear on the Register of members as at 3rd September 2022, that their respective accounts have been credited with their corresponding Bonus Shares.

We use this medium to reach out to all Shareholders who are yet to update their records with the Central Securities Clearing System (“CSCS”), to please expedite action on this to facilitate the update of their share account

We urge all Shareholders who may have any questions in respect of this Bonus Issue of shares to kindly contact the Registrars (Coronation Registrars Limited) at Plot 09 Amodu Ojikutu Street, Victoria Island, Lagos or via email: info@coronationregistrars.com or their stockbrokers for an immediate resolution.

Shareholders may also contact the Company via the email: investorrelations@redstarplc.com.

Thank you.

A handwritten signature in black ink, appearing to read 'Frances Akpomuka', is written over a faint circular stamp.

FRANCES AKPOMUKA
Company Secretary

28th February 2022